

SECOND AMENDMENT TO LEASE NO. 9351

9351

THIS SECOND AMENDMENT TO LEASE NO. 9351 is made and entered into as of November 1, 2016, pursuant to a minute order adopted by the City Council of the City of Long Beach, at its meetings held on the January 2, 1968 and December 7, 1999, by and between MILLION AIR NORTH, INC., a California corporation ("Lessee") and the CITY OF LONG BEACH, a municipal corporation and trust grantee of the State of California of certain tide and submerged lands within the limits of said City ("Lessor").

WHEREAS, on January 3, 1968, City and Millie and Severson, Incorporated ("Original Tenant") entered into that certain Lease No. 9351 (the "Ground Lease"), for premises commonly known as 4401 Donald Douglas Drive; and

WHEREAS, on December 20, 1979, Original Tenant assigned its interests under the Ground Lease to United Technologies Corporation, Hamilton Standard Division ("UTC"); and

WHEREAS, on January 1, 2000, UTC transferred certain assets, including the leasehold interest under the Ground Lease, to Hamilton Sundstrand Corporation ("HSC"); and

WHEREAS, on December 23, 2009, HSC assigned its interest under the Ground Lease to Lessee; and

WHEREAS, City and Lessee desire to amend the Ground Lease by recognizing Lessee's exercise of its option to extend the term for an additional period of five (5) years;

NOW, THEREFORE, in consideration of the mutual terms and conditions herein, the parties agree as follows:

1. The initial fifty (50) year term of the Ground Lease is hereby extended for an additional period of five (5) years commencing on January 3, 2018, and ending on January 2, 2023. Lessee shall have no options to further extend the term of the Ground Lease.

2. Except as amended by this Amendment, the Ground Lease remains unchanged and in full force and effect.

3. This Amendment shall be effective as of the date executed by City.

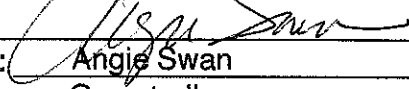
IN WITNESS WHEREOF, the parties have caused this document to be duly executed with all formalities required by law as of the date first stated above.

MILLION AIR NORTH, INC., a California corporation

November 1, 2016

By: 
Name: Glenn Ray
Title: President

November 1, 2016

By: 
Name: Angie Swan
Title: Comptroller

"Lessee"

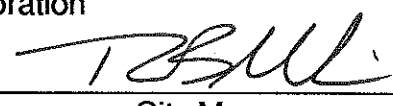
CITY OF LONG BEACH, a municipal corporation

Nov. 8

2016

By

EXECUTED PURSUANT
TO SECTION 301 OF
THE CITY CHARTER.


City Manager

Assistant City Manager

"Lessor"

This Second Amendment to Lease No. 9351 is approved as to form on

November 7, 2016.

CHARLES PARKIN, City Attorney

By


Deputy