



# CITY OF LONG BEACH

DEPARTMENT OF FINANCIAL MANAGEMENT

333 WEST OCEAN BOULEVARD • LONG BEACH, CALIFORNIA 90802

December 19, 2012

## BELMONT SHORE PARKING AND BUSINESS IMPROVEMENT AREA ADVISORY COMMISSION

Subject: Financial Statements

Commissioners:

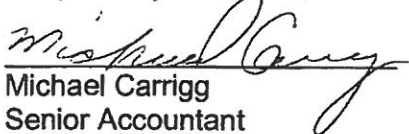
Submitted for your review are the Financial Statements for the Belmont Shore Parking and Business Improvement Area for the month ended November, 2012 and for the Fiscal Year October 1, 2012 through September 30, 2013.

Highlights of the accompanying schedules for November 2012 are as follows:

<u>Fund</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Other Financing Sources (Uses)</u>	<u>Available Cash Balance</u>
Belmont Shore Improvement Area	\$ 23,683	\$ -	\$ -	\$ 25,038
Belmont Shore Parking Meter Revenue Fund	92,145	28,028	-	1,043,255
Belmont Shore Mello-Roos Community Facility District No. 1	71	-	-	126,259
Belmont Shore Capital Project Community Facility District No. 2	18	-	-	685,775
Belmont Shore Agency Spl Asmnt Fund Community Facility District No. 2	54	158,061	-	348,258

It is recommended that the Commissioners receive and file the financial schedules.

Respectfully submitted,

  
Michael Carrigg  
Senior Accountant

### Attachments

MC/gp  
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**Belmont Shore Parking and Business Advisory Commission**

Balance Sheet

November 30, 2012

	Belmont Shore Improvement Area	Parking Meter Revenue Fund	Mello-Roos Community Facility District 1	Improvement Fund Community Facilities District 2	Special Assessment Fund Community Facilities District 2	Total
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ 25,038	\$ 979,367	\$ 126,259	\$ (1,689)	\$ 84,029	\$ 1,213,005
Cash with Fiscal Agent	-	63,888	-	687,464	264,229	1,015,581
Non Performing Investments	-	606	435	-	-	1,041
Accounts Receivable, net	7,617	-	-	-	-	7,617
<b>Total Assets</b>	<b>32,655</b>	<b>1,043,862</b>	<b>126,694</b>	<b>685,775</b>	<b>348,258</b>	<b>2,237,244</b>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities						
Vouchers Payable	-	5,083	-	-	-	5,083
<b>Total Liabilities</b>	<b>-</b>	<b>5,083</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,083</b>
Fund Balances						
Restricted						
Future Capital Projects	-	-	-	685,775	-	685,775
Debt Service	-	200,000	-	-	89,848	289,848
Bond Reserve	-	-	-	-	258,410	258,410
Parking Improvement	32,655	838,779	126,694	-	-	998,128
<b>Total Fund Balance</b>	<b>32,655</b>	<b>1,038,779</b>	<b>126,694</b>	<b>685,775</b>	<b>348,258</b>	<b>2,232,161</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 32,655</b>	<b>\$ 1,043,862</b>	<b>\$ 126,694</b>	<b>\$ 685,775</b>	<b>\$ 348,258</b>	<b>\$ 2,237,244</b>

**Belmont Shore Parking and Business Advisory Commission**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**November 30, 2012**

	Belmont Shore Improvement Area		Parking Meter Revenue Fund		Mello-Roos Community Facility District 1		Community Facilities District 2		Special Assessment Fund Community Facilities District 2		Total	
	Current Month	Year to Date	Current Month	Year to Date	Current Month	Year to Date	Current Month	Year to Date	Current Month	Year to Date	Current Month	Year to Date
<b>Revenues:</b>												
Taxes	\$ 14,318	\$ 23,683	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,318	\$ 23,683
Parking Revenue	-	-	39,920	91,532	-	-	-	-	-	-	39,920	91,532
Investment Earnings	-	-	298	613	36	71	9	18	27	54	370	756
<b>Total Revenues</b>	<b>14,318</b>	<b>23,683</b>	<b>40,218</b>	<b>92,145</b>	<b>36</b>	<b>71</b>	<b>9</b>	<b>18</b>	<b>27</b>	<b>54</b>	<b>54,608</b>	<b>115,971</b>
<b>Expenditures:</b>												
Contract Fees and Professional Services	-	-	-	-	-	-	-	-	-	-	-	-
Belmont Shore Business Association	-	-	-	-	-	-	-	-	-	-	-	-
Conservation Corps	-	-	9,453	9,453	-	-	-	-	-	-	9,453	9,453
West Coast Power Wash	-	-	-	-	-	-	-	-	-	-	-	-
New Builders Creation-Trash Enclosure	-	-	-	-	-	-	-	-	-	-	-	-
LB Transit-Employee Rider Pass Prgm	-	-	-	-	-	-	-	-	-	-	-	-
Special Projects	-	-	5,083	5,083	-	-	-	-	-	-	5,083	5,083
Landscaping and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Christmas Tree Lights	-	-	1,637	3,274	-	-	-	-	-	-	1,637	3,274
Utility Boxes Murals	-	-	10,000	10,000	-	-	-	-	-	-	10,000	10,000
Administration	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:	-	-	104	218	-	-	-	-	-	-	104	218
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>26,277</b>	<b>28,028</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>158,061</b>	<b>26,277</b>	<b>186,089</b>
Excess of Revenues Over (Under) Expenditures	14,318	23,683	13,941	64,117	36	71	9	18	27	(158,007)	28,331	(70,118)
<b>Other Financing Sources (Uses):</b>												
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Change in Fund Balances</b>	<b>\$ 14,318</b>	<b>23,683</b>	<b>\$ 13,941</b>	<b>64,117</b>	<b>\$ 36</b>	<b>71</b>	<b>\$ 9</b>	<b>18</b>	<b>\$ 27</b>	<b>(158,007)</b>	<b>\$ 28,331</b>	<b>(70,118)</b>
Fund Balances - Beginning	-	8,972	-	974,662	-	126,623	-	685,757	-	506,265	-	2,302,279
<b>Fund Balances - Ending</b>	<b>\$ 32,655</b>	<b>\$ 32,655</b>	<b>\$ 1,038,779</b>	<b>\$ 1,038,779</b>	<b>\$ 126,694</b>	<b>\$ 126,694</b>	<b>\$ 685,775</b>	<b>\$ 685,775</b>	<b>\$ 348,258</b>	<b>\$ 348,258</b>	<b>\$ 2,232,161</b>	<b>\$ 2,232,161</b>