

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2022 TO APRIL 30, 2023

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	April 2022	April 2023	April Budget	%	Year to Date FY 2022	Year to Date FY 2023	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$699,348	\$696,266	\$749,911	93	\$5,207,251	\$7,212,605	\$7,497,563	96
Dial A Lift Fares	3,156	2,780	4,314	64	28,762	32,602	36,322	90
Aqua Service Fares	10,835	30,081	16,341	184	54,638	239,699	246,292	97
Special Event Service Revenue	21,500	26,500	20,000	133	43,000	40,438	26,000	156
Advertising Revenue	49,594	56,250	67,213	84	691,164	604,956	672,130	90
Interest & Miscellaneous	145,168	304,548	64,362	473	357,964	2,617,200	642,877	407
TOTAL OPERATING REVENUE	\$929,601	\$1,116,425	\$922,141	121	\$6,382,779	\$10,747,499	\$9,121,184	118
SUBSIDY REVENUE								
Federal	\$2,694,516	\$0	\$732,772	-	\$14,159,497	\$6,550,002	\$12,226,994	54
State	2,432,113	2,683,283	2,683,280	100	24,501,767	27,071,278	27,069,275	100
County	3,587,595	4,171,388	4,162,933	100	35,807,613	41,618,816	41,591,330	100
Local	599,871	698,365	689,369	101	6,170,666	7,321,326	7,234,990	101
TOTAL SUBSIDY REVENUE	\$9,314,095	\$7,553,036	\$8,268,354	91	\$80,639,542	\$82,561,422	\$88,122,589	94
TOTAL REVENUE	\$10,243,696	\$8,669,461	\$9,190,495	94	\$87,022,321	\$93,308,921	\$97,243,773	96
OPERATING EXPENSES								
Operations	\$4,315,653	\$4,770,695	\$4,865,643	98	\$42,960,599	\$46,026,389	\$48,569,697	95
Maintenance	2,037,988	2,237,402	2,236,726	100	20,810,853	22,419,958	22,407,341	100
Administration	1,946,641	1,937,265	2,364,392	82	16,893,301	18,866,090	22,356,518	84
Fuel & Lubricants	504,553	410,345	452,912	91	4,289,512	5,675,934	5,087,491	112
TOTAL OPERATING EXPENSES	\$8,804,835	\$9,355,708	\$9,919,673	94	\$84,954,265	\$92,988,371	\$98,421,047	94
NET INCOME (LOSS) BEFORE DEPR.	\$1,438,861	(\$686,246)	(\$729,178)		\$2,068,056	\$320,550	(\$1,177,274)	
DEPRECIATION	\$1,323,832	\$1,435,458	\$1,555,535	92	\$12,427,611	\$13,796,269	\$14,509,445	95

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2022 TO APRIL 30, 2023**

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				Total	Current Month		Year to	Year to Date	
	Operations	Maintenance	Admin	Curr. Month	Budget	%	Date	Budget	%
LABOR									
Operators	\$2,445,639	\$0	\$0	\$2,445,639	\$2,436,422	100	\$24,044,984	\$24,837,460	97
Maintenance	0	559,176	0	559,176	565,660	99	5,722,686	5,670,348	101
Salaried	317,530	344,885	691,714	1,354,128	1,532,951	88	13,402,067	15,436,949	87
FRINGE BENEFITS									
FICA	189,006	62,778	52,083	303,868	332,274	91	3,025,141	3,339,180	91
Pension	357,167	113,554	92,458	563,179	613,200	92	5,282,581	6,250,989	85
Health	545,520	151,113	99,210	795,843	873,573	91	7,801,765	8,490,120	92
Workers' Compensation	360,860	33,779	435	395,074	395,449	100	3,950,737	3,954,490	100
Uniform & Tool Allowance	9,885	15,779	0	25,664	22,637	113	263,674	266,618	99
Unemployment & Other Fringes	9,290	1,800	19,189	30,280	24,558	123	360,104	391,555	92
SERVICES									
Advertising	0	0	59,265	59,265	73,194	81	770,725	722,965	107
Professional & Technical	96,608	19,583	187,230	303,421	390,110	78	2,320,777	3,242,100	72
Contract Maintenance	0	216,933	196,701	413,633	477,327	87	3,840,109	4,093,947	94
Security	282,201	35,226	0	317,427	391,028	81	3,006,307	3,353,120	90
Employment Physicals	0	0	22,986	22,986	15,416	149	161,017	154,160	104
Other	0	2,086	7,425	9,511	10,067	94	85,112	102,870	83

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2022 TO APRIL 30, 2023**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$410,345	\$0	\$410,345	\$452,912	91	\$5,675,934	\$5,087,491	112
Fleet Parts & Supplies	0	471,539	0	471,539	367,294	128	4,207,480	3,667,524	115
Other Materials & Supplies	0	38,001	58,352	96,354	78,122	123	798,724	715,869	112
UTILITIES	0	115,039	36,210	151,249	182,314	83	1,849,148	1,820,977	102
CASUALTY/LIABILITY COSTS	0	6,592	353,198	359,790	351,391	102	3,461,411	3,513,910	99
PURCHASED TRANS. SERVICE									
Dial A Lift	97,508	0	0	97,508	122,543	80	958,448	1,104,126	87
Aqua Service	59,481	0	0	59,481	92,443	64	753,229	926,228	81
MISC. EXPENSES									
Dues & Subscriptions	0	0	15,017	15,017	15,833	95	139,987	158,330	88
Taxes, Fees	0	25,334	0	25,334	6,234	406	431,762	66,080	653
Training, Travel & Meetings	0	0	22,832	22,832	25,500	90	130,346	244,000	53
Schedules & Tickets	0	0	0	0	6,250	-	7,166	122,500	6
Safety & Misc. Items	0	1,223	13,424	14,647	13,540	108	160,575	185,723	86
Recruitment Advertising	0	0	6,070	6,070	23,050	26	110,258	213,100	52
Other	0	22,982	3,466	26,448	28,381	93	266,116	288,318	92
TOTAL OPERATING EXPENSES:	<u>\$4,770,695</u>	<u>\$2,647,748</u>	<u>\$1,937,265</u>	<u>\$9,355,708</u>	<u>\$9,919,673</u>	94	<u>\$92,988,371</u>	<u>\$98,421,047</u>	94

LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 04/30/23	Balance at 03/31/23	Balance at 04/30/22
<u>ASSETS</u>			
Cash and Investments	66,194,328	69,359,546	63,409,853
Receivables			
Federal	0	0	6,533,642
State	3,476,912	2,339,990	6,600,806
County	3,165,068	2,567,093	1,064,179
Local	2,816,605	2,118,240	1,874,649
Miscellaneous	2,060,335	2,082,485	1,266,208
Materials & Supplies Inv.	3,641,867	3,598,145	3,133,419
Net Capital Assets	112,088,771	112,071,501	102,938,006
Other Assets	24,100,199	24,797,931	12,318,848
TOTAL ASSETS	217,544,084	218,934,932	199,139,612
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	3,861,040	4,466,442	2,832,773
Accrued Payroll Liabilities	5,742,501	5,489,129	5,344,014
Net Pension Liability (GASB 68)	32,192,337	32,192,337	13,865,718
Compensated Absence Liabilities	3,497,167	3,486,567	3,292,324
Estimated Liabilities	64,892,364	65,020,632	70,527,627
Deferred Credits	11,619,623	11,871,769	17,742,961
Long-Term Notes Payable	0	0	3,407,532
TOTAL LIABILITIES	121,805,031	122,526,876	117,012,950
Federal Capital Contributions	329,248,020	329,050,265	319,041,522
State Capital Contributions	114,341,848	113,690,095	112,856,880
Local Capital Contributions	125,797,422	125,194,229	107,946,593
Accumulated Earnings (Losses)	(473,648,237)	(471,526,532)	(457,718,333)
TOTAL CAPITAL	95,739,053	96,408,056	82,126,662
TOTAL LIABILITIES AND CAPITAL	217,544,084	218,934,932	199,139,612