



# CITY OF LONG BEACH

PUBLIC WORKS DEPARTMENT

ASSET MANAGEMENT BUREAU, 333 W. OCEAN BLVD., LONG BEACH, CA 90802

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AUGUST 15, 2013

**BELMONT SHORE PARKING AND BUSINESS IMPROVEMENT AREA COMMISSION MEMBERS**  
City of Long Beach  
California

**REFERENCE: 13-052BS**

**SUBJECT:** Recommendation to approve purchase of 50 additional Cash Keys from Duncan Parking Technologies, Inc. for a total of \$1,378.00.

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## DISCUSSION

Since 2002, the City of Long Beach and F&M Bank have cooperated on the sale of cashkeys for convenient, cashless payment of parking meters in Belmont Shore. Under the agreement, the City provides a laptop computer, cashkeys, a programmer and an account for deposit of revenue from cashkey sales. There is no additional charge to the City or Customers for this service.

Over the trailing 12 month period, an average of six keys have been sold each month, equaling approximately 72 keys per year. The most recent new key order was March 2012, and at that time 100 keys were ordered. As of August 1, 2013 approximately 30 keys were unsold, and as a result of attrition and sales, as well as a pattern of more keys being sold in the fall and winter months, staff recommends augmenting the key inventory to meet anticipated demand. The cost for each new key is \$24.00 plus 9% sales tax, and the total fee includes shipping charges; there is no quantity discount.

## RECOMMENDATION

Approve recommendation.