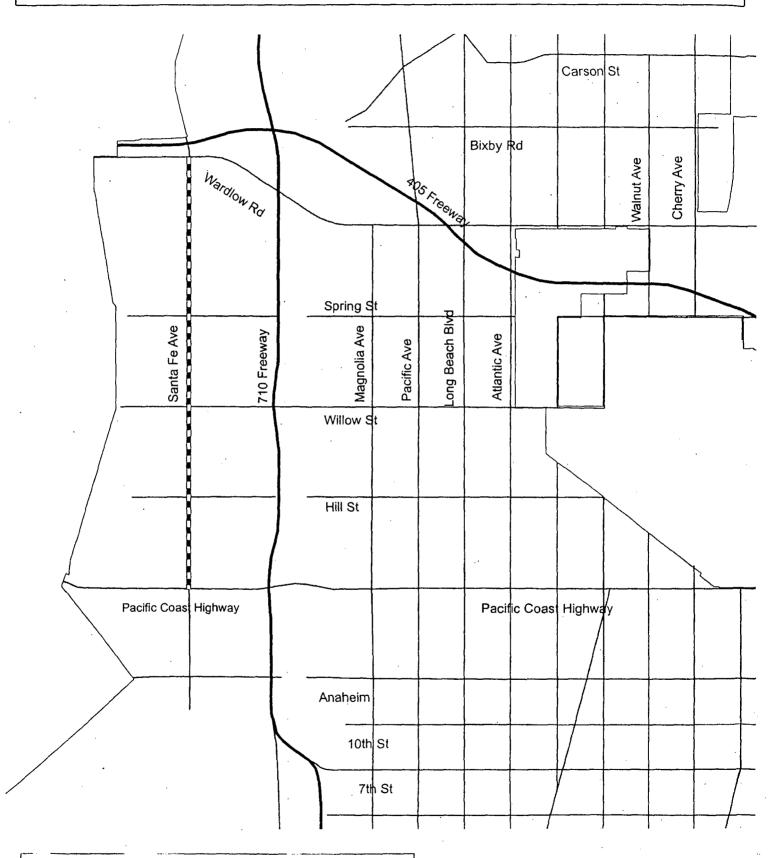
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SITE MAP SANTA FE CORRIDOR



LEGEND

Location of Street Improvement

Kobert E. Shannon City Attorney of Long Beach 333 West Ocean Boulevard ong Beach, California 90802-4664 Telephone (562) 570-2200

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF LONG BEACH MAKING CERTAIN FINDINGS
REGARDING THE CONSTRUCTION OF CERTAIN PUBLIC
IMPROVEMENTS WITH REDEVELOPMENT FUNDS
(SANTA FE CORRIDOR MEDIANS AND STREETSCAPE
IMPROVEMENTS)

WHEREAS, the City Council of the City of Long Beach adopted and approved a certain Redevelopment Plan (the "Redevelopment Plan") for the Central Long Beach Redevelopment Project (the "Project"); and

WHEREAS, in furtherance of the Project and the immediate neighborhood in which the Project is located, the Redevelopment Agency of the City of Long Beach, California (the "Agency"), has recognized the need for certain public improvements, which improvements will be located within the boundaries of the Project, and proposes to use redevelopment funds to finance the improvements; and

WHEREAS, Section 33445 of the California Community Redevelopment Law (Health and Safety Code Section 33000 et seq.) requires the Agency to make certain findings prior to the acquisition of land and construction of public improvements or facilities thereon; and

WHEREAS, Section 33678 of the Community Redevelopment Law provides that under certain conditions tax increment funds shall not be subject to the appropriations limitation of Article XIIIB of the California Constitution;

NOW, THEREFORE, the City Council of the City of Long Beach resolves as follows:

Section 1. The City Council determines that the construction of public improvements, more particularly described in Exhibit "A", are of benefit to the Project

and the immediate neighborhood in which the Project is located. This finding is supported by the following facts:

The medians and streetscape improvements will eliminate blight, improve traffic flow and the safety of residents, and will promote business attraction and retention as well as foster a feeling of community amongst project area neighborhoods.

Sec. 2. The City Council determines that no other reasonable means of financing the above-described improvements are available to the community. This finding is supported by the following facts:

Before the passage of Proposition 13, most of the City's general operating and capital improvements were funded through property taxes. However, the initiative placed severe constraints on the City's ability to use property tax revenues to offset increases in operating and capital costs. It has also been difficult for the City, by itself, to provide sufficient funds to support the construction of major public improvements. In fiscal year 2006-2007, the limited resources of the City's General Fund are committed to previously incurred obligations and planned projects.

- Sec. 3. The City Council further determines that the payment of funds for the construction of the public improvements will assist in the elimination of one or more blighting conditions within the Project, and is consistent with the implementation plan adopted pursuant to Health and Safety Code Section 33490.
- Sec. 4. This resolution shall take effect immediately upon its adoption by the City Council, and the City Clerk shall certify the vote adopting this resolution.

I hereby certify that the foregoing resolution was adopted by the City

Council of the City of Long Beach at its meeting of _______, 2006 by

Robert E. Shannon City Attorney of Long Be 333 West Ocean Bouleva Long Beach, California 9080 Telephone (562) 570-220

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EXHIBIT "A"

DESCRIPTION OF THE PUBLIC IMPROVEMENTS

The site is located on Santa Fe Avenue between Pacific Coast Highway and Wardlow Road. Targeted street improvements in the Central Long Beach Redevelopment Project Area will eliminate blight, improve safety of residents, will promote job creation, business attraction and retention, as well as feeling of community amongst project area neighborhoods.