



Date: June 11, 2013
To: Honorable Mayor and City Council
From: Councilmember Gary DeLong, Chair, Budget Oversight Committee
Subject: **ALLOCATION OF FUNDS FOR INFRASTRUCTURE PROJECTS**

The Budget Oversight Committee, at its meeting held Monday, May 13, 2013, considered communications relative to the above subject.

It is the recommendation of the Budget Oversight Committee to the City Council that \$4.4 million of the Triple Flip Revenue and \$2.05 million of the City Hall East sale proceeds should be evenly allocated among the nine council districts for investments in infrastructure including residential street repaving, slurry seal, sidewalk repairs and Parks, Recreation and Marine CIP maintenance projects.

Respectfully submitted,

BUDGET OVERSIGHT COMMITTEE

Councilmember Gary DeLong, Chair

Prepared by:
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