

LGB Budget Performance Report

Fiscal Year 2021 - First Quarter (Q1)

(25% through Fiscal Year)

	FY2020 Q1 Actual	FY2021 Q1 Actual	% Change	FY2020 Year-end Actual	FY2021 Year-end Estimate	FY2021 Adjusted Budget	YoY % Change	% of Budget
<u>Passenger Enplanements</u>	464,454	79,771	-83%	904,815	800,000	1,200,000	-12%	67%
<u>Operating Revenues</u>								
Airlines Revenues	\$ 2,750,604	\$ 1,083,186	-61%	\$ 10,069,789	\$ 10,403,000	\$ 12,238,400	3%	85%
Parking Operations	2,303,020	428,617	-81%	5,003,515	4,793,000	6,305,990	-4%	76%
Concession Sales	521,188	111,280	-79%	1,611,991	1,654,000	2,120,100	3%	78%
Rental Car	470,882	197,952	-58%	1,699,922	1,756,000	2,310,000	3%	76%
Ground Transportation	434,783	55,515	-87%	1,143,300	1,340,000	1,762,552	17%	76%
Aviation Land Rents	1,174,995	1,180,797	0%	4,588,015	4,700,000	4,700,000	2%	100%
Fuel Flowage Fees	33,155	23,671	-29%	169,949	200,000	210,000	18%	95%
Non-Aviation Land Rents	1,065,804	1,095,880	3%	4,512,134	4,790,000	4,790,856	6%	100%
Other Revenues	<u>232,033</u>	<u>81,822</u>	-65%	<u>881,190</u>	<u>720,000</u>	<u>692,958</u>	-18%	104%
Total Operating Revenue	\$ 8,986,464	\$ 4,258,721	-53%	\$ 29,679,806	\$ 30,356,000	\$ 35,130,856	2%	86%
<u>Operating Expenditures</u>								
Salaries & Benefits	2,637,879	2,145,597	-19%	11,250,495	10,720,000	11,349,486	-5%	94%
Services and Supplies	874,953	613,420	-30%	7,604,071	7,200,000	7,382,783	-5%	98%
City Services	<u>340,223</u>	<u>1,135,912</u>	234%	<u>16,644,863</u>	<u>16,580,000</u>	<u>16,549,170</u>	0%	100%
Total Operating Expendit	3,853,056	3,894,929	1%	35,499,429	34,500,000	35,281,438	-3%	98%
<u>Net Operating Results</u>	<u>5,133,408</u>	<u>363,792</u>	-93%	<u>(5,819,622)</u>	<u>(4,144,000)</u>	<u>(150,582)</u>	-29%	* *
<u>CARES Act Drawdowns</u>	-	4,611,627		13,791,733	4,611,627	4,611,627	-67%	100%

Notes:

LGB's Fiscal Year runs from October to September.

Aviation Land Rents includes properties used for aeronautical purposes and includes fixed based operators (FBO)

Other Revenues includes interest, badging fees, filming fees, utility reimbursements and rebates, etc.

FY2020 City Services Category saw a delay in billing services to the Airport compared to FY2021.

Net Operating Revenues are used to fund debt services, capital projects, non-operating expenses and add to reserves.

CARES Act Drawdowns are from a grant and are not considered operating revenues.