

**Belmont Shore Parking Advisory Commission
FY 2014 Budget 10/1/2013 to 9/30/2014**

EXPENSES

Debt Service Expense

Debt Service (Interest & Principal)	\$257,823			
Admin Expenses	\$16,979			
*Note: balance of pmt \$59,027 paid from CFD				
Total Principal, Interest & Admin Payments:	\$274,802			

Annual Expenses

Conservation Corps of LB	\$99,488.75			
Sidewalk Cleaning	\$27,500			
City Public Works (meter collection & maint)	\$56,000			
Utilities: Elec & Water	\$5,000			
Cash Keys	\$1,200			
Parking Lot and Median Landscape Maint	\$9,020			
Parking meter annual fees	\$9,125	IPS maximum		
Total Annual Expenses:	\$207,334			

Special Projects

New tree maintenance	\$6,360			
Parking Meters	\$137,500	IPS estimate		
Tori Busch Memorial Fountain	\$15,000			
Security Cameras	\$75,306	Platt Security estimate		
Total Special Project Expenses:	\$234,166			
Total Estimated Expenses:		\$716,302		

REVENUE

CFD No. 2007-2 revenue	\$59,027			

Parking Meter Fund

Operating Carryover from 2013	\$978,000	Estimate from FY13; 06.30.13 actual \$992,900		
Estimated 2014 Revenue	\$550,000			
Interest	\$5,000			
Cash Key	\$6,000			
Parking Meter Fund Total:	\$1,539,000			
Total Revenue:	\$1,598,027			
Revenue less Expenses:	\$881,725			
Estimated FY 2013 Year-End Fund Balance	\$716,302			

Revenue less Expenses minus "Operating Carryover":	(\$96,275)
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