

RESOLUTION NO. RES-15-0068

A RESOLUTION OF THE CITY COUNCIL OF THE  
CITY OF LONG BEACH MAKING CERTAIN FINDINGS AND  
DETERMINATIONS AND REQUESTING THE BOARD OF  
HARBOR COMMISSIONERS OF THE CITY OF LONG  
BEACH TO APPROVE A TRANSFER FROM THE HARBOR  
REVENUE FUND TO THE TIDELAND OPERATING FUND  
PURSUANT TO THE PROVISIONS OF CITY CHARTER  
SECTION 1209(C)(4)

WHEREAS, City Charter Section 1209(c)(4) authorizes the transfer of  
monies deposited to the credit of the Harbor Revenue Fund to the Tideland Operating  
Fund under certain conditions; and

WHEREAS, the City Council finds and determines that a transfer of funds  
from the Harbor Revenue Fund to the Tideland Operating Fund is required to meet the  
lawful obligations of the Tideland Operating Fund; and

WHEREAS, City Charter Section 1209(c)(4) provides for the transfer of a  
maximum of five percent (5%) of the gross operating revenues of the Harbor Department.

NOW, THEREFORE, the City Council of the City of Long Beach resolves as  
follows:

Section 1. A transfer of funds from the Harbor Revenue Fund to the  
Tideland Operating Fund is required to meet the lawful obligations of the Tideland  
Operating Fund.

Section 2. That five percent (5%) of the gross operating revenues of the  
Harbor Department be transferred to the Tideland Operating Fund.

Section 3. The transfer is being requested quarterly with a reconciliation,  
as necessary, to reflect the final audited gross operating revenues as shown on the

OFFICE OF THE CITY ATTORNEY  
CHARLES PARKIN, City Attorney  
333 West Ocean Boulevard, 11th Floor  
Long Beach, CA 90802-4664

1 Harbor Department's independently audited financial statements for the period ending  
2 September 30, 2015.

3 Section 4. The City Council by a vote of two-thirds (2/3) of all its  
4 members requests that the Board of Harbor Commissioners approve the transfer of five  
5 percent (5%) of the gross operating revenues (estimated at approximately \$17,700,000  
6 based upon the Harbor Department's FY15 audited financial statement amount) from the  
7 Harbor Revenue Fund to the Tideland Operating Fund, which transfer shall be made by  
8 journal entry on the books of the City of Long Beach.

9 Section 5. This resolution shall take effect immediately upon its adoption  
10 by the City Council, and the City Clerk shall certify the vote adopting this resolution.

11 I hereby certify that the foregoing resolution was adopted by the City  
12 Council of the City of Long Beach at its meeting of June 2, 2015, by the  
13 following vote:

14 Ayes: Councilmembers: Gonzalez, Price, Supernaw, Mungo,  
15 Andrews, Uranga, Austin,  
16 Richardson, Lowenthal.

17  
18 Noes: Councilmembers: None.

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20 Absent: Councilmembers: None.

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23   
24 City Clerk

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