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1 RESOLUTION NO. RES-05-0134

2  
3 A RESOLUTION OF THE CITY COUNCIL OF THE  
4 CITY OF LONG BEACH FINDING THAT THE USE OF  
5 TAXES ALLOCATED TO THE NORTH REDEVELOPMENT  
6 PROJECT ON BEHALF OF THE CENTRAL REDEVELOP-  
7 MENT PROJECT FOR THE PURPOSE OF INCREASING,  
8 IMPROVING AND PRESERVING THE COMMUNITY'S  
9 SUPPLY OF LOW- AND MODERATE-INCOME HOUSING  
10 WILL BE OF BENEFIT TO THE NORTH REDEVELOP-  
11 MENT PROJECT

12  
13 WHEREAS, the Redevelopment Agency of the City of Long Beach,  
14 California (the "Agency"), adopted redevelopment plans for the North Long Beach  
15 Redevelopment Project (the "North Project") and the Central Long Beach  
16 Redevelopment Project (the "Central Project"); and

17 WHEREAS, Section 33334.2 of the California Community Redevelopment  
18 Law (Health and Safety Code Section 33000 et seq.) requires that not less than twenty  
19 percent (20%) of all taxes allocated to each project area be used by the Agency for the  
20 purpose of increasing, improving and preserving the community's supply of low- and  
21 moderate-income housing available at affordable housing cost; and

22 WHEREAS, the Agency desires to utilize funds presently allocated to the  
23 North Project to assist the Central Project in meeting its twenty percent (20%) set aside  
24 obligation; and

25 WHEREAS, Section 33334.3 of the Community Redevelopment Law  
26 provides that the Agency may use such funds in this manner if a finding is made by  
27 resolution of the Agency and the City Council that such use will be of benefit to the  
28 North Project;

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1 NOW, THEREFORE, the City Council of the City of Long Beach resolves  
2 as follows:

3 Section 1. That the use of taxes allocated to the North Project to assist  
4 the Central Project's obligation of increasing, improving and preserving the community's  
5 supply of low- and moderate-income housing available at affordable housing cost will  
6 be of benefit to the North Project.

7 Sec. 2. This resolution shall take effect immediately upon its  
8 adoption by the City Council, and the City Clerk shall certify the vote adopting this  
9 resolution.

10 I hereby certify that the foregoing resolution was adopted by the City  
11 Council of the City of Long Beach at its meeting of November 15, 2005,  
12 by the following vote:

13 Ayes: Councilmembers: Lowenthal, Baker, Colonna,  
14 O'Donnell, Richardson, Reyes Uranga,  
15 Gabelich, Lerch.

16  
17 Noes: Councilmembers: None.

18  
19 Absent: Councilmembers: Kell.

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23 \_\_\_\_\_  
24 City Clerk

25  
26  
27 HAM:fl  
10/18/05  
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