



Date: April 2, 2013
To: Honorable Mayor and City Council
From: Councilmember Gary DeLong, Chair, Budget Oversight Committee
Subject: **FISCAL YEAR 2012 AND UPLANDS OIL BUDGET SURPLUS**

The Budget Oversight Committee, at its meeting held Monday, March 18, 2013, considered communications relative to the above subject.

It is the recommendation of the Budget Oversight Committee to the City Council to allocate the following:

- 1) \$1.6 million to residential street repaving funding for this Fiscal year;
- 2) \$1 million to sidewalk repair funding, increasing the fund from \$3 million to \$4 million;
- 3) \$1 million to slurry seal funding, increasing the fund from \$2 million to \$3 million; and
- 4) \$1.8 million in additional Council office infrastructure funds targeted towards Parks, Recreation and Marine CIP and maintenance projects.

Respectfully submitted,

BUDGET OVERSIGHT COMMITTEE

Councilmember Gary DeLong, Chair

Prepared by:
Carolyn Hill



Date: April 2, 2013
To: Honorable Mayor Foster and Members of the City Council
From: Gary DeLong, Councilmember, 3rd District *GD*
Subject: **BOC Proposal – Funds for One-Time Infrastructure Projects**

On Monday, March 18, 2013, the Budget Oversight Committee met to discuss a variety of items. One of the agenda items was to discuss investing a portion of the full FY11 carryover and FY12 Uplands Oil Surplus in one-time infrastructure projects.

Recommendation

The Budget Oversight Committee is recommending to the City Council that \$5.4 million of the FY11 carryover (\$1 million) and FY12 Uplands Oil (\$4.4 million) surplus be appropriated as follows:

- \$1.6 million for additional residential street repaving funding
- \$1 million for additional sidewalk repair funding
- \$1 million for additional slurry seal funding
- \$1.8 million for additional Council Office Infrastructure funds for Parks & Recreation CIP/maintenance projects

Fiscal Impact

Appropriate \$5.4 million of available funds to one-time infrastructure projects.