

Legislation Text

File #: 09-086R, Version: 1

Recommendation to receive supporting documentation into the record, conclude the public hearing, and adopt a resolution making certain findings regarding the construction of certain public improvements with redevelopment funds (State Courthouse Project);

Authorize the Executive Director to execute a Property Exchange Agreement with the Judicial Council of California for the development of a regional courthouse in downtown Long Beach; and

Adopt a resolution finding that the consideration for the sale of certain real property in the Central Long Beach Redevelopment Project Area is not less than fair market value in accordance with covenants and conditions governing such sale; approving the sale of property to the State of California; approving the agreement for the exchange of real property pertaining thereto; and authorizing the execution of the agreement for the exchange of real property. (Central, Downtown and West Beach - Districts 1, 2)

Approve recommendation.