



Legislation Text

File #: 21-022TR, **Version:** 1

Recommendation to:

1) Authorize an update on LBT's Procurement Policy to increase the acquisition threshold limit of the President and CEO:

- Approve procurements for the Company up to \$250,000
- Commit no more than an additional 10% of the contract for contingencies

2) Revisit the President and CEO acquisition threshold limit every five years.

(Lisa Patton)

Approve recommendation.