



Legislation Text

File #: 19-036CI, **Version:** 1

Recommendation to:

1. Approve a CDBG loan in the amount of \$1.5 million to Century Affordable Development Inc. for the acquisition of 6801 Atlantic Avenue;
2. Authorize the President to negotiate an Affordable Housing Loan Agreement with Century Affordable Development Inc.; and,
3. Authorize the President or designee to execute any and all documents necessary to implement the Loan Agreement and the project.

Approve recommendation.