



Legislation Text

File #: 19-031CI, **Version:** 1

Recommendation to:

1. Approve a HOME loan in the amount of \$1.18 million to Home Ownership for Personal Development (HOPE) for the acquisition and rehabilitation of 4713 Clark Avenue;
2. Authorize the President to negotiate an Affordable Housing Loan Agreement with Home Ownership for Personal Empowerment; and,
3. Authorize the President or designee to execute any and all documents necessary to implement the Loan Agreement and the project.

Approve recommendation.