



Legislation Text

File #: 19-0338, **Version:** 2

Recommendation to receive a report from staff on the feasibility of the creation of a 24-month pilot program to expand the tax base of non-retail cannabis businesses by streamlining processes, adjusting tax rates, and providing incentives, and provide further input and direction to staff on development of a pilot program.

On April 9, 2019, the Economic Development and Finance (ED&F) Committee requested staff to submit a report to the City Council on the feasibility of the creation of a pilot program to expand the tax base of non-retail cannabis businesses by streamlining processes, adjusting tax rates, and providing incentives. On June 21, 2019, staff submitted its report to the Economic Development and Finance Committee outlining various options for a pilot program (ATTACHMENT A). The Chair of the ED&F Committee is referring the report to the City Council to provide further input and direction on development of a pilot program to expand the tax base for non-retail cannabis business types.

No fiscal impact is associated with the recommendation at this time. Should the City Council choose to adopt a pilot program to expand the tax base of non-retail cannabis businesses, the fiscal impact will depend upon which options are selected by the City Council from staff's report.

Approve recommendation.

REX RICHARDSON
COUNCILMEMBER, CHAIR
ECONOMIC DEVELOPMENT & FINANCE COMMITTEE