



Legislation Text

File #: 18-005CI, **Version:** 1

Recommendation to

1. Approve additional funding in the amount of \$200,000 to provide a total loan of \$3,025,000 to Clifford Beers Housing, Inc. to provide gap financing for the development of the properties at 1836-1852 Locust Avenue; and
2. Authorize the President or designee to execute any and all documents necessary to implement the amended Disposition and Development and Loan Agreements.

Approve recommendation.