

Legislation Text

File #: 08-0860, Version: 1

Recommendation to approve Andy Street Multi-Family Improvement District Annual Report and Assessment for the period of October 1, 2008 through September 30, 2009, automatically extending the current agreement with the Andy Street Multi-Family Improvement District for a one-year period. (District 9)

The Department of Community Development staff has assisted multi-family property and business owners in the area for the past several years with programs to reduce crime, enhance resident safety and to improve the economic vitality of area businesses. The enactment of the Multi-family Improvement District (MID) legislation in 2004 provided a new tool to make the improvement of the residential neighborhood more sustainable. The MID, much like Business Improvement Districts, allows the use of fee assessments to pay for capital improvements, as well as security services, common property management or landscaping services. The MID tool provides the flexibility and innovation necessary to respond to ever changing owner and resident needs.

At the request of the property and business owners in the Andy Street Multi-Family Improvement District (AMID), City Council adopted on April 10, 2007 a resolution of intention to establish the AMID. On June 5, 2007, the Long Beach City Council unanimously approved the creation of the AMID, which includes adjacent business owners who saw the benefit of joining the district.

Pursuant to the MID legislation, Andy Street neighborhood property and business owners assess themselves an additional fee to pay for supplemental security patrol to reduce crime, graffiti and illegal dumping. The law also requires that the AMID Advisory Board approve and file an Annual Report describing their projected budget and expenditures. The 2008-2009 Annual Report is attached for City Council approval. The levy of assessment will cover the period of October 1, 2008 through September 30, 2009.

The Board-approved AMID rate of assessment is based on the square footage of developed property within the boundaries as shown on the map in Section 4 of the attached Annual Report. The AMID Management Plan allows up to a four percent per year cost-of-living increase in the assessment rate. The actual local CPI increase for the most recent period is 3.3 percent. For Fiscal Year 2009, the AMID Board voted not to increase the assessment rate.

This letter was reviewed by Assistant City Attorney Heather Mahood on August 12, 2008, Budget Management Officer Victoria Bell on August 13, 2008, and the City Treasurer's Office on August 18, 2008.

The AMID 2008 contract ends on September 30, 2008. City Council approval of the Annual Report and Assessment is requested on September 2, 2008 to continue the assessment and extend the contract for another year.

Sufficient funds are included in the FY 09 Proposed Budget in the Parking and Business Area

Improvement Fund (SR 132) in the Department of Community Development (CD). The contract amount will be fully offset by FY 09 estimated assessment revenue. There will be no impact on the General Fund.

Approve recommendation.

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Dennis J. Thys, Director Department of Community Development

NAME TITLE APPROVED:

PATRICK H. WEST CITY MANAGER