



## Legislation Text

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**File #:** 17-018CI, **Version:** 1

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### Recommendation to

1. Approve a loan in the amount of \$4,000,000 to AMCAL Multi-Housing, Inc. for the acquisition of the property located at 1795 Long Beach Boulevard;
2. Authorize the President to negotiate an Affordable Housing Loan Agreement with AMCAL Multi-Housing, Inc.; and,
3. Authorize the President to execute any and all documents necessary to implement the Loan Agreement and the project.

Approve recommendation.