

Legislation Text

## File #: 15-0920, Version: 1

Recommendation to adopt resolution approving the Annual Assessment Report from October 1, 2015 to September 30, 2016 for the East Anaheim Street Parking and Business Improvement Area, declaring its intention to levy the annual assessment, and setting the date of hearing for Tuesday, October 13, 2015 at 5:00 p.m. (Districts 3,4)

The East Anaheim Street Business Alliance promotes and markets the East Anaheim Street commercial area, using funds generated through the assessment of area businesses located in the East Anaheim Street Parking and Business Improvement Area (EASPBIA). State law governing Parking and Business Improvement Areas require that an annual assessment report be submitted to the City Council by the Advisory Commission designated for the Assessment District. On July 28, 2015, the EASPBIA Advisory Board voted to adopt the Fiscal Year 2016 EASPBIA Annual Assessment Report (attached).

The Annual Assessment Report describes the boundaries, proposed activities and budgetary information, as well as the method and basis for continuation of the assessment. The Annual Assessment Report proposes no change in the method of levying the assessment and no significant changes to proposed activities.

The recommended Resolution of Intention grants approval of the Annual Assessment Report, declares the intention of the City Council to levy the assessment for proposed activities and sets the date of a public hearing for October 13, 2015.

This matter was reviewed by Deputy City Attorney Amy Webber on August 19, 2015, and by Budget Management Officer Victoria Bell on August 27, 2015.

City Council action is requested on September 15, 2015 to allow purchase order and contract modifications to be completed so that Fiscal Year 2016 (FY 16) assessment transfers may be made as required by the Agreement for Funding with the EASPBIA. The EASPBIA contract year begins October 1, 2015.

It is estimated that the EASPBIA will generate \$145,500 in FY 16 through the proposed continuation of the existing assessment. Sufficient funds are included in the FY 16 Budget in the Parking and Business Area Improvement Fund (SR 132) in the Department of Economic and Property Development (EP) for City pass-through payments to the East Anaheim Street Business Alliance. There is no local job impact associated with this action.

Approve recommendation.

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## MICHAEL P. CONWAY DIRECTOR OF ECONOMIC & PROPERTY DEVLEOPMENT

APPROVED:

PATRICK H. WEST CITY MANAGER