



Legislation Text

File #: 11-0988, **Version:** 1

Recommendation to adopt resolution approving the Annual Assessment Report from October 1, 2011 to September 30, 2012 for the East Anaheim Street Parking and Business Improvement Area, declaring its intention to levy the annual assessment, and set date of public hearing for Tuesday, November 1, 2011 at 5:00 p.m. (Districts 3,4)

The East Anaheim Business Association promotes and markets the East Anaheim Street commercial area, using funds generated through the assessment of area businesses located in the East Anaheim Street Parking and Business Improvement Area (EASPBIA). State law governing Parking and Business Improvement Areas requires that an annual assessment report be submitted to the City Council by the Advisory Commission designated for the Assessment District. At its August 23, 2011 meeting, the EASPBIA Advisory Board voted to adopt the Fiscal Year 2011 EASPBIA Assessment Report (attached).

The Assessment Report describes the boundaries, proposed activities and budgetary information, as well as the method and basis for continuation of the assessment. The report proposes no change in the method of levying the assessment and no significant changes to proposed activities.

The recommended Resolution of Intention grants approval of the assessment report, declares the intention of the City Council to levy the assessment for proposed activities and sets the date of a public hearing for November 1, 2011.

This letter was reviewed by Chief Assistant City Attorney Heather Mahood on September 12, 2011 and Budget Performance Officer Victoria Bell on September 16, 2011.

The EASPBIA contract year begins October 1, 2011. City Council action is requested following public hearing on November 1, 2011 to allow purchase order and contract modifications to be completed so that Fiscal Year 2012 (FY 12) assessment transfers may be made as required by the Agreement for Funding with the EASPBIA.

It is estimated that the EASPBIA will generate \$147,880 in FY 12 through the proposed continuation of the existing assessment. Sufficient funds are included in the FY 12 Budget in the Parking and Business Area Improvement Fund (SR 132) in the Department of Public Works (PW). FY 12 assessment revenue will fully offset the allocation in SR 132. There is no fiscal impact to the General Fund and no local job impact associated with this action.

Approve recommendation.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONG BEACH APPROVING AN ANNUAL REPORT FOR OCTOBER 1, 2011 TO SEPTEMBER 30, 2012 FOR THE EAST ANAHEIM STREET PARKING AND BUSINESS IMPROVEMENT AREA ("EASPBIA") AND DECLARING ITS INTENTION TO LEVY THE ANNUAL ASSESSMENT FOR THAT FISCAL YEAR

MICHAEL P. CONWAY
DIRECTOR OF PUBLIC WORKS

APPROVED:

PATRICK H. WEST
CITY MANAGER