



Legislation Details

File #:	10-1151	Version:	1	Name:	FM/LBA - Airport Senior Revenue Bonds
Type:	Resolution	Status:		Status:	Adopted
File created:	9/30/2010	In control:		In control:	City Council
On agenda:	10/19/2010	Final action:		Final action:	10/19/2010
Title:	<p>Recommendation to adopt resolution to approve the Second Supplemental Senior Trust Indenture to the Master Senior Indenture and other related bond documents; authorize City Manager to execute documents for the issuance of Airport Senior Revenue Bonds Series 2010 A and B, in an aggregate amount not to exceed \$70,000,000 to refinance the design costs and finance the construction of the Phase I Terminal Improvements at the Long Beach Airport, pay off the balance of the Airport Commercial Paper Program and finance the cost of bond issuance;</p> <p>Receive supporting documentation into the record regarding the Tax Equity and Fiscal Responsibility Act (TEFRA) public hearing; and</p> <p>Increase appropriations by \$38,876,000 (\$37,313,000 for the Phase I Terminal Improvements and \$1,563,000 to pay the first debt service payment) in the Airport Enterprise Fund (EF 320) in the Airport Department (AP). (District 5)</p>				
Sponsors:	Financial Management, Long Beach Airport				
Indexes:	Bonds				
Code sections:					
Attachments:	1. 101910-R-27sr&att.pdf, 2. 101910-R-27 Prelim Off State.pdf, 3. 101910-R-27 Supporting docs.pdf, 4. RES-10-0131.pdf				

Date	Ver.	Action By	Action	Result
10/19/2010	1	City Council	approve recommendation and adopt	Pass