

City of Long Beach

Legislation Details (With Text)

File #: 10-019R Version: 1 Name: (H) & Reso to execute OPA w/Jana Company, Inc.

to develop 1601 West 17th Street

Type: RDA-Resolution Status: Adopted

File created: 2/24/2010 In control: Redevelopment Agency Board

On agenda: 3/1/2010 Final action: 3/1/2010

Title: Recommendation to receive supporting documentation into the record, conclude the public hearing,

and adopt a resolution finding that the consideration for the sale of certain real property in the West Long Beach Industrial Redevelopment Project Area is not less than fair market value in accordance with covenants and conditions governing such sale, and approving the sale of property to the Jana Land Company, Inc.; and authorize the Executive Director to execute an Owner Participation Agreement with Jana Land Company, Inc., for the development of 1601 West 17th Street.

(West Long Beach Industrial - District 1)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 03.01.10.RDA.ltem#1.PDF, 2. R.A. 06-2010.pdf

Date	Ver.	Action By	Action	Result
3/1/2010	1	Redevelopment Agency Board	approve recommendation and adopt	Pass

Recommendation to receive supporting documentation into the record, conclude the public hearing, and adopt a resolution finding that the consideration for the sale of certain real property in the West Long Beach Industrial Redevelopment Project Area is not less than fair market value in accordance with covenants and conditions governing such sale, and approving the sale of property to the Jana Land Company, Inc.; and authorize the Executive Director to execute an Owner Participation Agreement with Jana Land Company, Inc., for the development of 1601 West 17th Street. (West Long Beach Industrial - District 1)

Approve recommendation.