

## City of Long Beach

## **Legislation Details**

File #: 23-0082 Version: 1 Name: HR - Stop-Loss Reinsurance

Type: Contract Status: To Be Introduced

File created: 12/30/2022 In control: City Council

On agenda: 1/24/2023 Final action:

**Title:** Recommendation to authorize City Manager, or designee, to execute an agreement with VOYA, for

healthcare specific stop-loss reinsurance coverage with a \$500,000 deductible level, at an estimated cost of \$2,161,743 for a 12-month period retroactively effective January 1, 2023; and, execute any subsequent amendments necessary to maintain current benefit levels and remain in compliance with

State and federal laws. (Citywide)

**Sponsors:** Human Resources

Indexes:

**Code sections:** 

**Attachments:** 1. 012423-R-19sr

Date	Ver.	Action By	Action	Result
1/24/2023	1	City Council	approve recommendation	Pass