

Legislation Details (With Text)

File #:	09-0	989	Version:	1	Name:	CM-RESO for 4th St. Parking BID	
Туре:	Res	olution			Status:	Adopted	
File created:	9/3/2	2009			In control:	City Council	
On agenda:	9/22	/2009			Final action:	9/22/2009	
Title:	Recommendation to adopt resolution approving the Annual Assessment Report from October 1, 2009 to September 30, 2010, for the Fourth Street Parking and Business Improvement Area, declaring its intention to levy the annual assessment, and setting the date of hearing for Tuesday, October 20, 2009 at 5:00 p.m. (District 2)						
Sponsors:	City	Manager					
Indexes:							
Code sections:							
Attachments:	1. 092209-R-28sr&att.pdf, 2. RES-09-0104.pdf						
Date	Ver.	Action By			Act	ion	Result
9/22/2009	1	City Coun	. 11			prove recommendation and adopt	Pass

Recommendation to adopt resolution approving the Annual Assessment Report from October 1, 2009 to September 30, 2010, for the Fourth Street Parking and Business Improvement Area, declaring its intention to levy the annual assessment, and setting the date of hearing for Tuesday, October 20, 2009 at 5:00 p.m. (District 2)

The Fourth Street Improvement Association promotes and markets the Fourth Street commercial area using funds generated through the assessment of area businesses located in the Fourth Street Parking and Business Improvement Area (FSPBIA). State law governing Parking and Business Improvement Areas require that an annual assessment report be submitted to the City Council by the Advisory Commission designated for the Assessment District. On August 13, 2009, the FSPBIA Board voted to recommend to the City Council approval of the FSPBIA Assessment Report (Attachment A).

The Assessment Report describes the boundaries, proposed activities and budgetary information, as well as the method and basis for continuation of the assessment. The report proposes no change in the method of levying the assessment and no significant changes to proposed activities.

The recommended Resolution of Intention (attached) grants approval of the assessment report, declares the intention of the City Council to levy the assessment for proposed activities and sets the date of a public hearing for October 20, 2009.

This letter was reviewed by Chief Assistant City Attorney Heather Mahood on August 25, 2009, City Treasurer David Nakamoto on September 4, 2009 and Budget and Performance Bureau Manager David Wodynski on September 4, 2009.

City Council action is requested on September 22, 2009, to allow purchase order and contract modifications to be completed so that Fiscal Year 2010 (FY 10) assessment transfers may be made

as required by the Agreement for Funding with the FSBIA.

It is estimated that the FSPBIA will generate \$10,800 in FY 10 through the proposed continuation of the existing assessment. Assessment funds are collected through additional fees attached to FSPBIA business licenses and passed directly through to the Fourth Street Improvement Association for implementation of annual programs.

Sufficient funds are currently appropriated in the Parking and Business Area Improvement Fund (SR 132) in the Department of Community Development (CD).

There is no fiscal impact to the General Fund.

Approve recommendation.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONG BEACH APPROVING AN ANNUAL REPORT FOR OCTOBER 1, 2009 TO SEPTEMBER 30, 2010 FOR THE FOURTH STREET PARKING AND BUSINESS IMPROVEMENT AREA ("FSPBIA") AND DECLARING ITS INTENTION TO LEVY THE ANNUAL ASSESSMENT FOR THAT FISCAL YEAR

PATRICK H. WEST CITY MANAGER