



## Legislation Details

<b>File #:</b>	21-0045	<b>Version:</b>	1	<b>Name:</b>	ED - Advance payment Agrmnt w/SMG/ASM Global for operational expenses for FY21 at the Convention Center D2
<b>Type:</b>	Contract	<b>Status:</b>			CCIS
<b>File created:</b>	12/10/2020	<b>In control:</b>			City Council
<b>On agenda:</b>	1/19/2021	<b>Final action:</b>			1/19/2021
<b>Title:</b>	<p>Recommendation to authorize final reconciliation payment to SMG/ASM Global under Management Agreement No. 21667 for operational expenses for Fiscal Year 2020 (FY 20) at the Long Beach Convention and Entertainment Center (Convention Center), due to COVID-19 pandemic impacts;</p> <p>Authorize an advance of payment expected to be owed under Management Agreement No. 21667 to SMG/ASM Global for operational expenses for FY 21 at Convention Center, due to COVID-19 pandemic impacts; and</p> <p>Increase appropriations in the Tidelands Operating Fund Group in the Economic Development Department in the amount of \$3,900,000, offset by funds available and/or reserves to cover the FY 21 operational deficiency of the Convention Center. (District 2)</p>				
<b>Sponsors:</b>	Economic Development				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. 011921-R-18sr.pdf				

Date	Ver.	Action By	Action	Result
1/19/2021	1	City Council	approve recommendation	Pass