

City of Long Beach

Legislation Details

File #: 20-0570 Version: 1 Name: CD1 - Protecting Public Interests

Type:Agenda ItemStatus:ApprovedFile created:6/12/2020In control:City CouncilOn agenda:6/16/2020Final action:6/16/2020

Title: Recommendation to request a report back in 14 days from City Manager, Financial Management,

Energy Resources Departments on the City's plans to manage CRC's potential bankruptcy filing;

Request report back in 14 days from Financial Management on the unfunded liabilities if the field contractor dissolves and potential impacts to Tideland and Upland funded projects and initiatives;

Request report back in 14 days from Financial Management on oil revenues to the City's individual funds, revenues, and reserves for the last three fiscal years;

Request report back in 14 days from Financial Management on Inventory public expenditures from oil revenue in the Tidelands zone, such as bluff restoration, lifeguard staffing, Long Beach aquarium, and

other such items to generate a listing of items at risk; and

Request report back in 14 days from Energy Resources Department on an inventory of the offshore

THUMs oil islands and Tidelands onshore infrastructure and facilities.

Sponsors: COUNCILWOMAN MARY ZENDEJAS, FIRST DISTRICT, COUNCILMEMBER JEANNINE PEARCE,

SECOND DISTRICT, COUNCILMEMBER ROBERTO URANGA, SEVENTH DISTRICT,

COUNCILMEMBER REX RICHARDSON, NINTH DISTRICT

Indexes:

Code sections:

Attachments: 1. 061620-NB-18sr&att.pdf

Date	Ver.	Action By	Action	Result
6/16/2020	1	City Council	approve recommendation	Pass