

City of Long Beach

Legislation Details

File #: 20-002FA Version: 1 Name: 052620-FA RES-Revolving Line of Credit

Type: FA-Resolution Status: Adopted

File created: 5/22/2020 In control: Finance Authority of Long Beach

On agenda: 5/26/2020 Final action: 5/26/2020

Title: Recommendation to authorize resolution to execute a Revolving Line of Credit in an amount not to

exceed \$25,000,000 for a one-year term, with the option to extend the term for an additional one-year

period.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 052620.FA.item2.pdf, 2. FALB 2020-01.pdf

Date	Ver.	Action By	Action	Result
5/26/2020	1	Finance Authority of Long Beach	approve recommendation and adopt	Pass