



## Legislation Details (With Text)

**File #:** 20-002FA      **Version:** 1      **Name:** 052620-FA RES-Revolving Line of Credit  
**Type:** FA-Resolution      **Status:** Adopted  
**File created:** 5/22/2020      **In control:** Finance Authority of Long Beach  
**On agenda:** 5/26/2020      **Final action:** 5/26/2020  
**Title:** Recommendation to authorize resolution to execute a Revolving Line of Credit in an amount not to exceed \$25,000,000 for a one-year term, with the option to extend the term for an additional one-year period.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 052620.FA.item2.pdf, 2. FALB 2020-01.pdf

Date	Ver.	Action By	Action	Result
5/26/2020	1	Finance Authority of Long Beach	approve recommendation and adopt	Pass

Recommendation to authorize resolution to execute a Revolving Line of Credit in an amount not to exceed \$25,000,000 for a one-year term, with the option to extend the term for an additional one-year period.

Approve recommendation.