

City of Long Beach

Legislation Details

File #: 20-017CI Version: 1 Name: Award of HOME Funds and Authorization to

Execute and Agreement to Negotiate Exclusively with Excelerate Housing Group for the New Construction of Affordable Rental Housing Units

(CD4)

Type: CI-Agenda Item Status: Approved

File created: 5/12/2020 In control: The Long Beach Community Investment Company

On agenda: 5/20/2020 Final action: 5/20/2020

Title: Recommendation to:

1. Approve the selection of Excelerate Housing Group for an award of HOME funds in the

amount of \$3,000,000; and,

2. Authorize the President or designee to enter into an Agreement to Negotiate Exclusively with

Excelerate Housing Group for the new construction of affordable rental housing units.

Sponsors:

Indexes:

Code sections:

Attachments: 1. HOME NOFA.pdf, 2. Attachment A - 2020_HOME NOFA New Construction - Permanent Supportive

Housing .pdf, 3. Attachment B - Excelerate Map.pdf

Date	Ver.	Action By	Action	Result
5/20/2020	1	The Long Beach Community Investment Company	approve recommendation	Pass