



Legislation Details (With Text)

File #:	20-017CI	Version:	1	Name:	Award of HOME Funds and Authorization to Execute and Agreement to Negotiate Exclusively with Excelerate Housing Group for the New Construction of Affordable Rental Housing Units (CD4)
Type:	CI-Agenda Item	Status:			Approved
File created:	5/12/2020	In control:			The Long Beach Community Investment Company
On agenda:	5/20/2020	Final action:			5/20/2020
Title:	Recommendation to: 1. Approve the selection of Excelerate Housing Group for an award of HOME funds in the amount of \$3,000,000; and, 2. Authorize the President or designee to enter into an Agreement to Negotiate Exclusively with Excelerate Housing Group for the new construction of affordable rental housing units.				

Sponsors:

Indexes:

Code sections:

Attachments: 1. HOME NOFA.pdf, 2. Attachment A - 2020_HOME NOFA New Construction - Permanent Supportive Housing .pdf, 3. Attachment B - Excelerate Map.pdf

Date	Ver.	Action By	Action	Result
5/20/2020	1	The Long Beach Community Investment Company	approve recommendation	Pass

Recommendation to:

1. Approve the selection of Excelerate Housing Group for an award of HOME funds in the amount of \$3,000,000; and,
2. Authorize the President or designee to enter into an Agreement to Negotiate Exclusively with Excelerate Housing Group for the new construction of affordable rental housing units.

Approve recommendation.