

## City of Long Beach

## **Legislation Details**

File #: 20-0259 Version: 1 Name: FM/Harbor – Harbor Private Placement Loan

Type:ResolutionStatus:AdoptedFile created:3/20/2020In control:City CouncilOn agenda:3/24/2020Final action:3/24/2020

Title: Recommendation to receive supporting documentation into the record, adopt resolution authorizing a

private placement loan with Bank of America, N.A., by the Board of Harbor Commissioners, on behalf of the City of Long Beach, in an aggregate principal amount not to exceed \$145,000,000, secured and

solely payable from Harbor Department revenues, and authorize the execution of all necessary

documents. (Citywide)

**Sponsors:** Financial Management, Harbor

Indexes:

**Code sections:** 

Attachments: 1. 032420-R-2sr&att.pdf, 2. RES-20-0039.pdf

Date	Ver.	Action By	Action	Result
3/24/2020	1	City Council	approve recommendation and adopt	Pass