



Legislation Details

File #:	19-1048	Version:	1	Name:	ED - Community Hospital Lease Agreement
Type:	Contract	Status:	CCIS		
File created:	10/11/2019	In control:	City Council		
On agenda:	10/15/2019	Final action:	10/15/2019		
Title:	<p>Recommendation to authorize City Manager, or designee, to execute all documents necessary for a Lease Agreement with MWN Community Hospital, a California limited liability company, for the operation and potential development of City-owned property, located at 1720 Termino Avenue, 1760 Termino Avenue, and 4111 East Wilton Street, including the provision of an acute care hospital, for a period of 45 years, with the option of two 10-year extensions;</p> <p>Amend the grant deed restriction to allow a for-profit health care organization to operate an acute care hospital, and allow for non-acute care health services upon the occurrence of certain conditions at the Subject Property; and</p> <p>Authorize City Manager to reimburse Tenant up to \$1,000,000 per year on an annual basis for the first five years, and up to \$2,000,000 per year on an annual basis for years 6 through 15 of the Lease, to assist with seismic retrofit construction costs of the hospital facility. (District 4)</p>				
Sponsors:	Economic Development				
Indexes:					
Code sections:					
Attachments:	1. 101519-NB-27sr&att.pdf, 2. 101519-NB-27 PowerPoint.pdf				

Date	Ver.	Action By	Action	Result
10/15/2019	1	City Council	approve recommendation	Pass