



## Legislation Details

<b>File #:</b>	19-0864	<b>Version:</b>	1	<b>Name:</b>	ED - Community Development Corp.
<b>Type:</b>	Contract	<b>Status:</b>		<b>CCIS</b>	
<b>File created:</b>	6/25/2019	<b>In control:</b>		<b>City Council</b>	
<b>On agenda:</b>	9/3/2019	<b>Final action:</b>		<b>9/3/2019</b>	
<b>Title:</b>	Recommendation to authorize City Manager, or designee, to execute a grant agreement with the Long Beach Community Development Corporation, a 501(c)3 organization to be located in Long Beach, in an amount not to exceed \$125,000, to support the establishment of a Community Development Corporation (CDC) to deploy programs and services that support economic development and financial empowerment of low-median income communities; and  Increase appropriations in the General Fund Group in the Economic Development Department by \$125,000, offset by proceeds received from the sale of Successor Agency properties. (Citywide)				
<b>Sponsors:</b>	Economic Development				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. 090319-R-26sr.pdf				

Date	Ver.	Action By	Action	Result
9/3/2019	1	City Council	approve recommendation	Pass