



## Legislation Details

**File #:** 19-031CI      **Version:** 1      **Name:** Approval of a HOME Loan to Home Ownership for Personal Empowerment (HOPE) for the Acquisition and Rehabilitation of 4713 Clark Avenue (CD 5)

**Type:** CI-Agenda Item      **Status:** Approved

**File created:** 8/14/2019      **In control:** The Long Beach Community Investment Company

**On agenda:** 8/21/2019      **Final action:** 8/21/2019

**Title:** Recommendation to:

1. Approve a HOME loan in the amount of \$1.18 million to Home Ownership for Personal Development (HOPE) for the acquisition and rehabilitation of 4713 Clark Avenue;
2. Authorize the President to negotiate an Affordable Housing Loan Agreement with Home Ownership for Personal Empowerment; and,
3. Authorize the President or designee to execute any and all documents necessary to implement the Loan Agreement and the project.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. HOPE-Clark Loan.doc.pdf, 2. Attachment A - Site Map and Photographs.pdf, 3. Attachment B - June 19, 2019 Staff Report.pdf, 4. Attachment C - KMA Analysis.pdf

Date	Ver.	Action By	Action	Result
8/21/2019	1	The Long Beach Community Investment Company	approve recommendation	Pass