



## Legislation Details (With Text)

**File #:** 19-030CI      **Version:** 1      **Name:** Century-Woodbridge Loan  
**Type:** CI-Agenda Item      **Status:** Approved  
**File created:** 8/14/2019      **In control:** The Long Beach Community Investment Company  
**On agenda:** 8/21/2019      **Final action:** 8/21/2019

**Title:** Recommendation to:  
1. Approve a HOME loan in the amount of \$1.1 million to Century Affordable Development Inc. for the acquisition, rehabilitation, and preservation of 1117 Elm Avenue and 421 West 33rd Street;  
2. Authorize the President to negotiate an Affordable Housing Loan Agreement with Century Affordable Development Inc.; and,  
3. Authorize the President or designee to execute any and all documents necessary to implement the Loan Agreement and the project.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Century-Woodbridge Loan.pdf, 2. Attachment A - Site Map.pdf, 3. Attachment B - February 20, 2019 Staff Report.pdf, 4. Attachment C - Site Plan & Rendering.pdf, 5. Attachment D - KMA Analysis.pdf

Date	Ver.	Action By	Action	Result
8/21/2019	1	The Long Beach Community Investment Company	approve recommendation	Pass

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