



## Legislation Details

**File #:** 19-005CI      **Version:** 1      **Name:** CHDO NOFA  
**Type:** CI-Agenda Item      **Status:** Approved  
**File created:** 2/13/2019      **In control:** The Long Beach Community Investment Company  
**On agenda:** 2/20/2019      **Final action:** 2/20/2019  
**Title:** Recommendation to

1. Approve the selection of Home Ownership for Personal Empowerment (HOPE) for an award of CHDO funds in the amount of \$451,676;
2. Approve a loan in the amount of \$150,000 in HOME CHDO funds to HOPE for the acquisition of the property located at 4734 Sunfield Avenue;
3. Approve a loan in the amount of \$150,000 in HOME CHDO funds to HOPE for the acquisition of the property located at 6127 Keynote Street;
4. Approve a loan in the amount of \$151,676 in HOME CHDO funds to HOPE for the acquisition of the property located at 6711 East 9th Street;
5. Authorize the President to negotiate Affordable Housing Loan Agreements with HOPE; and,
6. Authorize the President to execute any and all documents necessary to implement the Loan Agreements and the project.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. CHDO NOFA - HOPE\_Staff Report.pdf, 2. ATTACHMENT A - NOFA\_CHDO.pdf, 3. ATTACHMENT B - NOFA\_CHDO.pdf, 4. ATTACHMENT C - NOFA\_CHDO.pdf

Date	Ver.	Action By	Action	Result
2/20/2019	1	The Long Beach Community Investment Company	approve recommendation	Pass