



Legislation Details

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|-----------------------|--|----------------------|--------------|--------------|---|
| File #: | 18-1096 | Version: | 1 | Name: | FM/Water - Advanced Metering Infrastructure |
| Type: | Contract | Status: | CCIS | | |
| File created: | 11/26/2018 | In control: | City Council | | |
| On agenda: | 12/11/2018 | Final action: | 12/11/2018 | | |
| Title: | Recommendation to authorize City Manager, or designee, to execute all documents necessary enter into a 15-year lease-purchase agreement and related financing documents with Banc of America Public Capital Corporation, of San Francisco, CA, for the financing of the Advanced Metering Infrastructure Project for the Long Beach Water Department, in an amount not to exceed \$36,000,000, including interest costs and fees. (Citywide) | | | | |
| Sponsors: | Financial Management, Water | | | | |
| Indexes: | | | | | |
| Code sections: | | | | | |
| Attachments: | 1. 121118-R-17sr.pdf | | | | |

| Date | Ver. | Action By | Action | Result |
|------------|------|--------------|------------------------|--------|
| 12/11/2018 | 1 | City Council | approve recommendation | Pass |