



Legislation Details

File #:	18-1010	Version:	1	Name:	ED - Purchase and development of 5771 Orange Ave. D8
Type:	Contract	Status:		Status:	CCIS
File created:	10/16/2018	In control:		In control:	City Council
On agenda:	11/13/2018	Final action:		Final action:	11/13/2018
Title:	<p>Recommendation to adopt Specifications No. RFP EP18-054 for the purchase and development opportunity at 5571 Orange Avenue, Assessor Parcel Numbers 7128-005-900, -901 (Subject Property);</p> <p>Declare the City-owned Subject Property as surplus;</p> <p>Authorize City Manager, or designee, to execute any and all documents necessary including a Purchase and Sale Agreement and Lease with the Long Beach Community Investment Company, a California limited liability company (Buyer/Developer), for the sale/lease of the Subject Property in the amount of \$729,000; and</p> <p>Accept Categorical Exemption CE 18-243. (District 8)</p>				
Sponsors:	Economic Development				
Indexes:					
Code sections:					
Attachments:	1. 111318-R-34sr&att.pdf				

Date	Ver.	Action By	Action	Result
11/13/2018	1	City Council	approve recommendation	Pass