



Legislation Details

File #: 18-032CI **Version:** 1 **Name:** Additional loan funds to Clifford Beers
Type: CI-Agenda Item **Status:** Approved
File created: 10/11/2018 **In control:** The Long Beach Community Investment Company
On agenda: 10/17/2018 **Final action:** 10/17/2018
Title: Recommendation to
1. Approve additional funding up to \$800,000 to provide a total loan of up to \$3,825,000 to Clifford Beers Housing, Inc. to provide gap financing for the development of the properties at 1836-1852 Locust Avenue; and

2. Authorize the President or designee to execute any and all documents necessary to implement the amended Disposition and Development and Loan Agreements.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Clifford Beers_Staff Report.pdf, 2. Clifford Beers_Attachment A.pdf, 3. Clifford Beers_Attachment B.pdf, 4. KMA CB Analysis September 2018.pdf

Date	Ver.	Action By	Action	Result
10/17/2018	1	The Long Beach Community Investment Company	approve recommendation	Pass