

City of Long Beach

## Legislation Details

18-0	32CI	Version:	1	Name:	Additional loan funds to Clifford E	Beers
CI-Agenda Item				Status:	Approved	
10/11/2018				In control:	The Long Beach Community Inve	estment Company
10/1	7/2018			Final action:	10/17/2018	
<ul> <li>Recommendation to</li> <li>1. Approve additional funding up to \$800,000 to provide a total loan of up to \$3,825,000 to Clifford Beers Housing, Inc. to provide gap financing for the development of the properties at 1836-1852 Locust Avenue; and</li> <li>2. Authorize the President or designee to execute any and all documents necessary to implement the amended Disposition and Development and Loan Agreements.</li> </ul>						
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1. Clifford Beers_Staff Report.pdf, 2. Clifford Beers_Attachment A.pdf, 3. Clifford Beers_Attachment B.pdf, 4. KMA CB Analysis September 2018.pdf						
Ver.	Action B	у		Ac	ion	Result
1	The Lor Investm	ng Beach Co		nity ap	prove recommendation	Pass
	CI-Aq 10/1 10/1 Recc 1. Ap Beer Locu 2. Au amer 1. Cl B.pd Ver.	10/11/2018 10/17/2018 Recommenda 1. Approve ad Beers Housin Locust Avenu 2. Authorize t amended Dis 1. Clifford Ber B.pdf, 4. KMA	CI-Agenda Item 10/11/2018 10/17/2018 Recommendation to 1. Approve additional fund Beers Housing, Inc. to pro Locust Avenue; and 2. Authorize the Presiden amended Disposition and 1. Clifford Beers_Staff Re B.pdf, 4. KMA CB Analysis Ver. Action By 1 The Long Beach Co	CI-Agenda Item 10/11/2018 10/17/2018 Recommendation to 1. Approve additional funding u Beers Housing, Inc. to provide Locust Avenue; and 2. Authorize the President or d amended Disposition and Deve 1. Clifford Beers_Staff Report.p B.pdf, 4. KMA CB Analysis Seg Ver. Action By	Cl-Agenda Item       Status:         10/11/2018       In control:         10/17/2018       Final action:         Recommendation to       1. Approve additional funding up to \$800,000 to         Beers Housing, Inc. to provide gap financing for Locust Avenue; and       2. Authorize the President or designee to execut amended Disposition and Development and Locust         1. Clifford Beers_Staff Report.pdf, 2. Clifford Beers Port.pdf, 4. KMA CB Analysis September 2018.pd       Ver. Action By	Cl-Agenda Item       Status:       Approved         10/11/2018       In control:       The Long Beach Community Investion         10/17/2018       Final action:       10/17/2018         Recommendation to       10/17/2018       In control:       10/17/2018         Recommendation to       10/17/2018       In control:       10/17/2018         Recommendation to       1. Approve additional funding up to \$800,000 to provide a total loan of up to \$3,825         Beers Housing, Inc. to provide gap financing for the development of the properties         Locust Avenue; and       2. Authorize the President or designee to execute any and all documents necessar amended Disposition and Development and Loan Agreements.         1. Clifford Beers_Staff Report.pdf, 2. Clifford Beers_Attachment A.pdf, 3. Clifford B B.pdf, 4. KMA CB Analysis September 2018.pdf         Ver. Action By       Action