



Legislation Details

File #: 18-016CI **Version:** 1 **Name:** HOPE_Washington Street_Staff Report
Type: CI-Agenda Item **Status:** Approved
File created: 4/11/2018 **In control:** The Long Beach Community Investment Company
On agenda: 4/18/2018 **Final action:** 4/18/2018
Title: Recommendation to
1. Approve a loan in the amount of \$252,800 in HOME CHDO funds to Home Ownership for Personal Empowerment for the acquisition and rehabilitation of the property located at 1402 E. Washington Street;

2. Authorize the President to negotiate an Affordable Housing Loan Agreement with Home Ownership for Personal Empowerment; and,

3. Authorize the President to execute any and all documents necessary to implement the Loan Agreement and the project.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 1402 E Washington St_Staff Report.pdf, 2. 1402 E Washington St_Attachment A.pdf, 3. 1402 E Washington St_Attachment B.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|---|------------------------|--------|
| 4/18/2018 | 1 | The Long Beach Community Investment Company | approve recommendation | Pass |