



## Legislation Details

<b>File #:</b>	09-0192	<b>Version:</b>	1	<b>Name:</b>	LBGO-Internation Swap & Derivatives Association (ISDA)
<b>Type:</b>	Contract	<b>Status:</b>		<b>Status:</b>	CCIS
<b>File created:</b>	2/13/2009	<b>In control:</b>		<b>In control:</b>	City Council
<b>On agenda:</b>	2/17/2009	<b>Final action:</b>		<b>Final action:</b>	2/17/2009
<b>Title:</b>	Recommendation to authorize City Manager to enter into an International Swap and Derivatives Association (ISDA) Master Agreement that provides natural gas price protection with terms that meet or exceed the following conditions: 1) a term of no more than three years; 2) pricing terms indexed at the Southern California border; and 3) a market price ceiling of not greater than \$10.50 per MMBtu and/or a fixed price of no greater than \$8.20 per MMBtu. (Citywide)				
<b>Sponsors:</b>	Long Beach Gas and Oil				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. 021709-NB-25sr.pdf				

Date	Ver.	Action By	Action	Result
2/17/2009	1	City Council	approve recommendation	Pass