

City of Long Beach

Legislation Details

File #: 17-038CI Version: 1 Name: HOPE Loan Agreement 3210 E Curry St

Type: CI-Agenda Item Status: Approved

File created: 11/1/2017 In control: The Long Beach Community Investment Company

On agenda: 11/8/2017 Final action: 11/8/2017

Title: Recommendation to

1. Approve a loan in the amount of \$164,000 in HOME CHDO funds to Home Ownership for Personal Empowerment for the acquisition and rehabilitation of the property located at 3210 East Curry Street,

or a comparable property at the same cost;

2. Authorize the President to negotiate an Affordable Housing Loan Agreement with Home Ownership

for Personal Empowerment; and,

3. Authorize the President to execute any and all documents necessary to implement the Loan

Agreement and the project.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 3210 E Curry St_Staff Report.pdf, 2. 3210 E Curry St_Attachment A.pdf, 3. 3210 E Curry

St_Attachment B.pdf

Date	Ver.	Action By	Action	Result
11/8/2017	1	The Long Beach Community Investment Company	approve recommendation	Pass