



## Legislation Details

<b>File #:</b>	17-020OB	<b>Version:</b>	1	<b>Name:</b>	091117-OB-RES 306 E. Home St.
<b>Type:</b>	OB-Resolution	<b>Status:</b>		<b>Status:</b>	Adopted
<b>File created:</b>	10/26/2017	<b>In control:</b>		<b>In control:</b>	Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Long Beach
<b>On agenda:</b>	11/6/2017	<b>Final action:</b>		<b>Final action:</b>	11/6/2017

**Title:** Recommendation to adopt resolution approving the decision of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach, to declare the property located at 306 East Home Street, Assessor Parcel Number 7131-036-900 (Subject Property), as surplus;

Authorize City Manager, or designee, to execute any and all documents, including the Standard Offer, Agreement and Escrow Instructions, for Purchase of Real Estate with Santana Investors, LLC, and/or assignee(s) (Selected Buyer), for the sale of the Subject Property in the amount of \$200,000;

Authorize City Manager, or designee, to execute any and all documents, including the Standard Offer, Agreement and Escrow Instructions, for Purchase of Real Estate with Marina Homes Construction, Inc., for the sale of the Subject Property in the amount of \$198,000, and/or assignee(s) should the Selected Buyer not be able to close escrow; and

Accept Categorical Exemption CE 17-248.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 110617.ob.item5.pdf, 2. O.B. 13-2017.pdf

Date	Ver.	Action By	Action	Result
11/6/2017	1	Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Long Beach	approve recommendation and adopt	Pass