

## City of Long Beach

## **Legislation Details**

File #: 17-018OB Version: 1 Name: 091117-OB-RES 1112-1130 Locust Ave.

Type: OB-Resolution Status: Adopted

File created: 10/26/2017 In control: Oversight Board of the Successor Agency to the

Redevelopment Agency of the City of Long Beach

**On agenda:** 11/6/2017 **Final action:** 11/6/2017

Title: Recommendation to adopt resolution approving the decision of the City of Long Beach, as the

Successor Agency to the Redevelopment Agency of the City of Long Beach, to declare the property located at 1112-1130 Locust Avenue, Assessor Parcel Numbers 7273-007-900, -901 and -902 (Subject Property), as surplus; authorize City Manager, or designee, to execute any and all documents, including an Addendum to the Standard Offer, Agreement and Escrow Instructions, for Purchase of Real Estate with Jack Ravan and Bahram Javaheri and/or assignee(s), for the reduction

in sale price of the Subject Property for a total amount of \$1,625,000.

Sponsors:

Indexes:

**Code sections:** 

**Attachments:** 1. 110617.ob.item3.pdf, 2. O.B. 11-2017.pdf

Date	Ver.	Action By	Action	Result
11/6/2017	1	Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Long Beach	approve recommendation and adopt	Pass