



## Legislation Details

<b>File #:</b>	17-032CI	<b>Version:</b>	1	<b>Name:</b>	Clifford Beers Housing_1836-1852 Locust Avenue
<b>Type:</b>	CI-Agenda Item	<b>Status:</b>		<b>Status:</b>	Approved
<b>File created:</b>	9/11/2017	<b>In control:</b>		<b>In control:</b>	The Long Beach Community Investment Company
<b>On agenda:</b>	9/20/2017	<b>Final action:</b>		<b>Final action:</b>	9/20/2017
<b>Title:</b>	<p>Recommendation to</p> <p>1. Authorize the President or designee to negotiate and enter into a Disposition and Development Agreement for the conveyance of the properties at 1836-1852 Locust Avenue to Clifford Beers Housing, Inc.;</p> <p>2. Approve a loan in the amount of \$2,825,000 to Clifford Beers Housing, Inc. to provide gap financing for the development of the properties at 1836-1852 Locust Avenue; and</p> <p>3. Authorize the President or designee to execute any and all documents necessary to implement the Disposition and Development and Loan Agreements.</p>				

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. DDA&Loan Agreement\_Memo.pdf, 2. Attachment A.pdf, 3. Attachment B.pdf, 4. Attachment C.pdf, 5. Attachment D.pdf

Date	Ver.	Action By	Action	Result
9/20/2017	1	The Long Beach Community Investment Company	approve recommendation	Pass