



## Legislation Details

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<b>File #:</b>	17-018CI	<b>Version:</b>	1	<b>Name:</b>	AMCAL Acquisition
<b>Type:</b>	CI-Agenda Item	<b>Status:</b>		<b>Status:</b>	Approved
<b>File created:</b>	5/17/2017	<b>In control:</b>		<b>In control:</b>	The Long Beach Community Investment Company
<b>On agenda:</b>	5/25/2017	<b>Final action:</b>		<b>Final action:</b>	5/25/2017
<b>Title:</b>	Recommendation to				

1. Approve a loan in the amount of \$4,000,000 to AMCAL Multi-Housing, Inc. for the acquisition of the property located at 1795 Long Beach Boulevard;
2. Authorize the President to negotiate an Affordable Housing Loan Agreement with AMCAL Multi-Housing, Inc.; and,
3. Authorize the President to execute any and all documents necessary to implement the Loan Agreement and the project.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. AMCAL.pdf, 2. Attachment A.pdf, 3. Attachment B.pdf, 4. Attachment C.pdf, 5. Attachment D.pdf

Date	Ver.	Action By	Action	Result
5/25/2017	1	The Long Beach Community Investment Company	approve recommendation	Pass