



## Legislation Details (With Text)

**File #:** 17-018CI      **Version:** 1      **Name:** AMCAL Acquisition  
**Type:** CI-Agenda Item      **Status:** Approved  
**File created:** 5/17/2017      **In control:** The Long Beach Community Investment Company  
**On agenda:** 5/25/2017      **Final action:** 5/25/2017  
**Title:** Recommendation to

1. Approve a loan in the amount of \$4,000,000 to AMCAL Multi-Housing, Inc. for the acquisition of the property located at 1795 Long Beach Boulevard;
2. Authorize the President to negotiate an Affordable Housing Loan Agreement with AMCAL Multi-Housing, Inc.; and,
3. Authorize the President to execute any and all documents necessary to implement the Loan Agreement and the project.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. AMCAL.pdf, 2. Attachment A.pdf, 3. Attachment B.pdf, 4. Attachment C.pdf, 5. Attachment D.pdf

Date	Ver.	Action By	Action	Result
5/25/2017	1	The Long Beach Community Investment Company	approve recommendation	Pass

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Approve recommendation.