



## Legislation Details

|                      |             |                      |   |                      |                          |
|----------------------|-------------|----------------------|---|----------------------|--------------------------|
| <b>File #:</b>       | 17-0213     | <b>Version:</b>      | 1 | <b>Name:</b>         | CD2 - Short Term Rentals |
| <b>Type:</b>         | Agenda Item | <b>Status:</b>       |   | <b>Status:</b>       | Approved                 |
| <b>File created:</b> | 3/13/2017   | <b>In control:</b>   |   | <b>In control:</b>   | City Council             |
| <b>On agenda:</b>    | 3/21/2017   | <b>Final action:</b> |   | <b>Final action:</b> | 3/21/2017                |

**Title:** Recommendation to request City Manager to work with City Attorney to review the regulation of short term rentals in other municipalities and report back to the City Council with a review of next steps required to create an ordinance, along with zoning code changes, and a timeline for these next steps in 30-60 days.

The findings in the report would explore options for an ordinance that would include, but are not limited to:

- Estimated total number of STR's and Transient Occupancy Tax revenue potential.
- The requirements set forth in LBMC 21.51.270, including the requirement that the owner must live in the unit, and explore other types of residencies such as back yard homes.
- The entire unit/home may be rented for a total of 90 nonconsecutive days per year.
- A cost-recovery fee structure for an annual inspection of the rental unit and the administration of the regulation program.
- Transient Occupancy Tax collection on all room rentals under 30 days.
- Report on how cities have allocated tax revenue from short-term residential rentals to address the housing crisis.

**Sponsors:** COUNCILMEMBER JEANNINE PEARCE, SECOND DISTRICT, COUNCILWOMAN LENA GONZALEZ, FIRST DISTRICT, COUNCILMAN DEE ANDREWS, SIXTH DISTRICT, VICE MAYOR REX RICHARDSON, NINTH DISTRICT

**Indexes:** Ordinance request

**Code sections:**

**Attachments:** 1. 032117-R-21sr.pdf, 2. 032117-R-21 Corresp.Yeamans.pdf, 3. 032117-R-21 TFF Memo.pdf, 4. 032117-R-21 TFF Memo 2.pdf, 5. 032117-R-21 TFF Memo 3.pdf

| Date      | Ver. | Action By    | Action                 | Result |
|-----------|------|--------------|------------------------|--------|
| 3/21/2017 | 1    | City Council | approve recommendation | Pass   |