



## Legislation Details

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<b>File #:</b>	17-004CI	<b>Version:</b>	1	<b>Name:</b>	Habitat for Humanity - Henderson Avenue
<b>Type:</b>	CI-Agenda Item	<b>Status:</b>		<b>Status:</b>	Approved
<b>File created:</b>	1/10/2017	<b>In control:</b>		<b>In control:</b>	The Long Beach Community Investment Company
<b>On agenda:</b>	1/18/2017	<b>Final action:</b>		<b>Final action:</b>	1/18/2017
<b>Title:</b>	Recommendation to				

1. Authorize the President or designee to negotiate and enter into a Disposition and Development Agreement for the conveyance of the properties at 1950-1960 Henderson Avenue to Habitat for Humanity Greater Los Angeles;
2. Approve a loan in the amount of \$382,000 to Habitat for Humanity Greater Los Angeles to provide gap financing for the development of the properties at 1950-1960 Henderson Avenue; and
3. Authorize the President or designee to execute any and all documents necessary to implement the Disposition and Development and Loan Agreements.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Henderson Memo.pdf, 2. Henderson Attachment A.pdf, 3. Henderson Attachment B.pdf, 4. Henderson Attachment C.pdf, 5. Henderson Attachment D.pdf

Date	Ver.	Action By	Action	Result
1/18/2017	1	The Long Beach Community Investment Company	approve recommendation	Pass